



**Policy Code – Version: F8 – V1**

**Policy Name: Issuance of Audited Financial Statements**

**Approved** by motion of Board on

18/10/2010

**Cross Reference**

F3 - OSTA Budget;

F6 - Financial Reporting

**Related Forms**

**Policy Statement**

The Ottawa Student Transportation Authority shall make available annually its financial statements for the preceding year together with the Auditors' Report thereon.

**Procedure**

1. The General Manager and Treasurer/designate will ensure that the Auditors' Report on the Ottawa Student Transportation Authority's financial statements is prepared and presented to the Board of Directors annually.
2. Financial Statements of the Ottawa Student Transportation Authority shall normally include the Statement of Financial Position, Statement of Financial Operations, Statement of Changes in Net Debt, Statement of Cash Flows, Notes to the Financial Statements, and Auditors' Report.
3. Financial Statements, Notes to the Financial Statements, and Auditors' Report, will be provided to member school Boards and be made available to the general public on the Ottawa Student Transportation Authority's website.